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FOR IMMEDIATE RELEASE

October 13, 2016

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iiPay Delivers First Global Gross-to-Net Payroll Capabilities

Single platform supports multiple countries, currencies, and languages

Dallas, Texas - Integrated International Payroll (iiPay) announced today global gross-to-net payroll capabilities as part of its cloud-based payroll services. These capabilities offer multi-national customers a comprehensive view of payroll operations around the world, improved data reporting, analysis and greater accuracy and efficiency.

iiPay's technology is a fully-integrated, global payroll solution and supports payroll management and reporting across multiple countries, currencies, languages, and processes from within a unified, scalable single platform. System features include:

- In-house payroll processing in more than 20 countries
- Support for more than 20 languages and currencies (including online payslips in local language)
- · Global unified payroll reporting
- Global integration with Human Resource Management System (HRMS)
- Automated feeds to General Ledger

"Global gross-to-net means greater speed, consistency, accuracy, efficiency, and compliance for multi-national companies," said Robert Foster, iiPay CEO. "The real benefit for customers is that it gives them a holistic view of their payroll operations and the ability to manage them effectively on a global scale, even as their business grows and changes."

Global gross-to-net is another step forward in iiPay's mission to change payroll technology that extends beyond simply processing transactions to help customers better understand and improve payroll operations, while building stronger relationships with their employees.

"Our customers see payroll as more than a cost to be managed. They view payroll as a critical touchpoint, one which improves their employee experience by providing global reporting in a unified global platform," Foster said. "We partner with groundbreaking companies that are committed to improving employee engagement. We have a huge opportunity to help customers improve their employee experience, from ensuring consistent on time and accurate payroll delivery to providing mobile access to pay information to developing tools that make it easier for people to understand how they get paid."

Teakwood Capital, a private equity firm in Dallas, made a growth capital investment in iiPay earlier this year because of iiPay's commitment to help customers manage payroll more strategically and the company's proven ability to deliver industry-leading cloud technology.

"iiPay's approach to payroll management is distinct because it is focused on improving both business operations and the employee experience," said Shawn Kelly, Managing Director at Teakwood Capital. "This provides a strong opportunity to achieve leadership in the market and was a key factor in our decision to invest in iiPay."

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About Integrated International Payroll (iiPay)

Integrated International Payroll (iiPay) is a market leader in cloud-based global payroll solutions on the strength of technology that solves the global payroll gap. iiPay sharply reduces dependence on in-country payroll processors; and its gross-to-net engine provides a clean, comprehensive view into an organization's global payroll landscape. iiPay has been implemented by more than 270 companies in more than 150 countries, making them more efficient, compliant and adaptable with improved employee productivity and satisfaction.